



PRESS RELEASE

FOR IMMEDIATE RELEASE

22nd June 2021

Media contact: Anna Williams (Marketing)

0151 708 8000

Anna.williams@bibbymarine.com

Bibby Marine Services and Bibby Maritime combine to become single entity: Bibby Marine

Liverpool, UK: Bibby Marine Services and Bibby Maritime are pleased to announce that they will be combining their services into one business 'Bibby Marine' to better support customers and underpin growth.

Bibby Marine Services is a leading provider of Walk to Work (W2W) vessels alternatively referred to as Service Operation Vessels (SOVs) for the offshore wind and oil and gas industry. Bibby Maritime specialise in floating accommodation for workers (flotels) offering flexible shoreside and near shore accommodation.

The decision to rebrand as a direct subsidiary of the Bibby Line Group (Bibby) ensures Bibby Marine will continue the 200 year plus Bibby journey of being a world leader in the owning and operating of marine assets, focusing on niche assets readily deployable across the globe along with a targeted growth including in associated services. It will continue to do so in a unique tailored way that first and foremost focuses on servicing the needs of clients in line with the company's core values; Working Together; Being Better; Trusting Each Other; Being Innovative; and overall Doing the Right Thing. It is these values that will continue to set the business apart from competition in how it operates allowing Bibby Marine to "be like no other shipping company". Combining the services has been driven by growing synergies amongst clients within the Marine sector, typically supporting Construction/Maintenance activities and Governments/Hospitality needs globally.

Operating the two businesses as one will allow greater efficiencies in all areas of the business and better position Bibby Marine to support both existing and new customers more effectively. Clients will benefit from increased technical expertise and operational support, as Bibby Marine will offer a more effective and flexible platform to expand its service offering to meet the changing needs of customers.

CEO Nigel Quinn said

"As a business our goal is clear; to service our clients to the best of our ability in line with our company values. It is therefore our responsibility to seek out ways to drive efficiencies and effectiveness improvements. Based on internal and external feedback we felt the time was right to reposition under a single strong entity to bring a renewed focus to our goal. We could find no better name than that of Bibby Marine given its historical importance to the team, our clients and the wider Bibby Line Group. It is heartening to know that the whole company focuses on supporting and helping our clients in an increasingly accelerated decarbonising world each and every day."





Technical and Operations Director Howard Hughes commented;

“Operating niche marine assets across the globe can be a complex business, however its one that Bibby has carried out successfully for over 200 years. No location or challenge is too great for the Bibby Marine team. By combining the teams of Bibby Maritime and Bibby Marine Services we are even stronger and have an enhanced platform to deliver from when providing solutions to our clients in our unique and tailored manner.”

In support of the repositioning Bibby Marine is pleased to launch its new website <http://www.bibbymarine.com> which provides further details of the combined business, service offerings, asset details and contact details amongst other useful information.

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About Bibby Marine

Bibby Marine is a subsidiary of Bibby Line Group, one of the UK’s oldest family owned business, with 213 years experience in the marine sector and today is a £800 million international business, operating in 14 countries, employing 4,000 people in sectors including financial services, marine and infrastructure.

Bibby Marine is and operator of niche marine assets and associated services targeted at supporting clients in the offshore wind and oil and gas sector. Currently they own and operate two Walk to Work Service Operations Vessels (W2W SOV); namely the Bibby WaveMaster 1 and Bibby WaveMaster Horizon, custom-designed and constructed with Damen, they benefit from many years of R&D and enable clients to work more efficiently, effectively and safely whilst maintaining maximum comfort for their personnel. In addition Bibby Marine owns and operates five floating accommodation vessels; namely the Bibby Challenge, Renaissance, Stockholm, Progress and Bergen all designed to provide nearshore floating accommodation services across the globe to a range of clients.