

PRESS RELEASE

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Bibby Marine's strong start to 2021 with four upcoming consecutive charters

Continuing their strong start to 2021, Bibby Marine are pleased to announce the award of 4 contracts which shall run consecutively throughout Q2 & Q3 2021, resulting in only limited availability in Q4.

In a contract commencing on 14th March with Spirit Energy, the Bibby WaveMaster 1 will be accommodating and providing walk to work access to around 30-35 workers to support our client in undertaking upgrade and commissioning activities related to bringing a new Gas Well on stream at the York Platform in the Southern sector of the UK North Sea.

From mid-April the Bibby WaveMaster 1 will be working for bp in the Central North Sea to accommodate and transfer up to 50 workers who are due to complete maintenance activities on the Mungo platform over a 4-6 week period.

June sees the beginning of an extensive 78-day firm charter, with the Bibby WaveMaster 1 assisting around 75 workers carrying out upgrades and maintenance on board Dana Petroleum's Triton FPSO (Floating Production Storage and Offloading unit). In May 2020 – July 2020 Bibby Marine's WaveMaster 1 successfully performed at the same location, and it is anticipated the same robust service will be delivered again this year.

Finally, from mid-August the Bibby WaveMaster 1 will commence operations with Neptune Energy where she will be accommodating around 40 personnel supporting routine maintenance and inspection activities at the Cygnus Bravo platform, located at the Cygnus field in the Southern North Sea, the largest single producing gas field in the UK.

Martin Lawson (Operations Manager) from Dana states "We look forward to welcoming the Bibby WaveMaster 1 and her crew back to Triton this year again. We are working collaboratively to deliver another complex upgrade and maintenance programme on our FPSO. The specialist vessel Bibby WaveMaster 1 will play an important role in ensuring that Dana and our partners, Tailwind and Waldorf can extend the field life of Triton beyond 2030".

Michael Martins (Business Development Manager) from Bibby Marine comments "Following three highly successful seasons in the speculative market, achieving over 80% utilisation each year, without a single LTI since our first day of operations is testimony to our vessel crew and team. Yet for 2021 we had a vision of doing things even better by seamlessly bringing together a range of clients, new and repeat, to drive efficiencies and maximise effectiveness. Aligning these 4 charters has only been possible due to the vision of the Bibby Marine team and the cooperation of these outstanding clients. Bibby Marine; "Designed to be Different in support of our clients".



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About Bibby Marine

Bibby Marine Services Ltd and Bibby Maritime Ltd are pleased to announce that they will be combining their services into one brand "Bibby Marine." This rebrand is designed to simplify our business for our client base and will support interdependencies across our work in the maritime sector, offering our Client focused services under one single external facing brand name. Supporting this rebrand Bibby Marine have launched their new website www.bibbymarine.com which further describes the services offered across the new structure and from all subsidiary business including Bibby Marine Services Ltd and Bibby Maritime Ltd.

Bibby Marine own and operate five floating accommodation vessels; namely the Bibby Challenge, Renaissance, Stockholm, Progress and Bergen all designed to provide nearshore floating accommodation services across the globe to a range of clients from construction through to hospitality. Bibby Marine is also the operator of niche marine assets owning and operating two Walk to Work Service Operations Vessels (W2W SOV); namely the Bibby WaveMaster 1 and Bibby WaveMaster Horizon. Bibby is a long-established widely recognised British, family-owned company.

Bibby Marine is a subsidiary of Bibby Line Group – a diverse, international business, operating in 12 countries, employing around 2,300 colleagues, and managing over £1billion of funds. Bibby Line Group is proud to deliver personal, responsive, and flexible solutions to customers since 1807. One of the longest established family businesses in the UK, the Group has companies in the financial services, retail, marine and infrastructure sectors. To find out more visit www.bibbylinegroup.co.uk